

MORTGAGE PAYOFF / ASSUMPTION REQUEST & AUTHORIZATION FORM

File No.:

Date:

Lender: _____

Lender Address: _____

Loan Number: _____

Lender Phone: _____

Property Address:

Mortgagor:

Please be advised that I/We have sold the above named property as follows:

_____ **New Mortgage:** This Mortgage will be paid in full.

_____ **Assumption Letter:** Purchaser will assume the present Mortgage. Provide Status Letter.

_____ **Land Contract:** Provide status letter of Mortgage and your approval of sale.

You are hereby authorized and directed to furnish Bankers Title Settlement Services, at the address and fax listed above, the following information on my/our loan;

_____ **Payoff Letter:** as of the last payment received and posted, including daily interest.

_____ **Assumption Letter:** (Monthly payment, Interest Rate, Prepayment & Escrow Balance)

_____ **Land Contract:** Approval Letter and Loan Status statement

By signing this form, Mortgagor authorizes fees associated with ordering the payoff to be applied to their account (fax fee/payoff fee).

SIGNED:

Last 6 of SSN

Last 6 of SSN

To Mortgagor: Is this Mortgage an Equity Line of Credit? YES / NO

****If Yes, Mortgagor, signing above authorizes the Lender to freeze and close subject account.**

Thank you,